

# THE KERNEL

A publication of the Kentucky Public Retirees, Inc.

Issue 120

March 2017



## President's Perspective By Larry Totten

**"Were Any of You Paying  
Attention?"**

I am writing this just past the halfway point in this legislative session. Proposals dealing with many aspects of public pensions have been introduced. Some are structural, some are procedural, and a couple are financial. Hanging over all of these, and indeed over all of us, is the unfunded liability confronting every state public pension plan.

We know KERS NH is the worst among these. We are fortunate to have full ARC funding in this current biennium as well as additional appropriations, and the promise for a share of any year-end surplus should it exist. At the end of fiscal 2016 in June, the curve in the funding level for KERS NH outlined several years ago by the actuaries, continues pretty much as predicted, seeking a bottoming out point. How this additional money will affect overall funding remains to be seen. Fortunately, returns for the first half of this year are sitting above 5%.

The debate about what to do next had been thought to be when the Governor calls a special session of the Legislature later this year. On the last day to do so, SB 226 was filed which would allow CERS to withdraw and create a separate pension plan as of July 1, 2017. We await Part 2 – and maybe a Part 3 – of PFM Consulting Group's analysis of the state's public pension plans but this separation legislation, should it pass, makes a drastic decision before their recommendations are even public. Of course, other legislation proposed in this session would also make changes but many of these aren't expected to move much. While each pension plan will be reviewed, the one involving KERS NH will certainly get the most serious attention. It has become the "black hole" in the state's budget, noteworthy in its ranking as possibly the worst funded in the country.

The unfunded actuarial liability (UAL) for the state's public pension plans has become the focal point of recent public and political commentary. Just how big is it? Numbers provided by each plan's actuary put the number at about \$33 billion. A new estimate being used by several people, including the Governor, states the UAL could be as high as \$82 billion. How is this possible? (cont'd pg. 2)



## Annual Conference

Plans are underway for the 34th Annual Conference to be held on June 15-16, 2017, at the Capital Plaza Hotel, 405 Wilkinson Boulevard, Frankfort. Again this year, it is a State Board sponsored meeting with Betty Hawkins and Shirley Clark co-chairing the event. We have a block of rooms reserved at a group rate of \$89 per night. This room rate will include a hot breakfast bar for each morning you are there. Sufficient underground parking is also available. To make your reservations, call 502-227-5100. Let the reservation clerk know you are with the Kentucky Public Retirees to get this special rate.

The conference will begin at 10:00 a.m. on June 15. The hotel has a restaurant, which is open for breakfast and dinner, but it is not open for lunch. However, to accommodate our group, they will prepare a light lunch of assorted sandwiches, chips, drinks, and cookies for Thursday. The cost of this lunch will be \$10.60. There are also other places to eat within walking distance of the hotel. Should you want to eat lunch at the hotel on Thursday, you will need to mark the lunch selection for Thursday and include that cost with your registration.

We are working on an interesting lineup of speakers and are hoping to provide some different topics than past conferences. We have invited legislators from throughout the state for a legislative panel on Thursday afternoon. Other speakers will be Bill Meck from WLEX Television in Lexington and Deron Rambo, Director of Smart 911 from Frankfort, speaking to us about the updated Smart 911 program offered in the state. We hope to have a speaker available who will provide some valuable information regarding the latest scams against seniors and offer some very interesting tips on how we can combat these scams to protect ourselves. (cont'd pg. 3)

## President's Perspective (cont'd)

Computations like these use assumptions like the expected rate of investment return. The lower number uses each plan's stated rate which varies from 6.75% - 7.5%. The higher number uses the rate paid for 30-year US Treasuries, investments considered "risk-free" and currently returning about 3%. So, which is correct? The employer contribution (the ARC) is based on each plan's expected investment returns. This, along with employee contributions and investment returns, are the sources of income in the pension plans. It doesn't take an actuary to see that lowered investment returns would increase the ARC payments to compensate.

The payroll growth assumption has also come into question. In 2014, Cavanaugh Macdonald, the KRS actuarial firm, recommended a 4% payroll growth assumption, decreased from 4.5% as part of a five-year experience study. Criticism of this number stems from two key facts – over the past several years, actual numbers of active state employees have decreased and state employees have been given very little in the way of cost-of-living increases. Recent payroll growth has been essentially flat at best, so is 4% too high a number to use? Actuaries tend to be very conservative with their estimates and work in time frames of decades rather than a shorter term; Cavanaugh has said this to the Board. They've also stated, while payroll has not grown in the short term, the demand for growth through pay raises and/or a higher number of employees is increasing and sooner or later the state will have to respond. Presented in this manner, the Board at that time accepted Cavanaugh's assumptions. Should they go with the short-term payroll growth of more or less 0% from the past several years, the required ARC percentage is estimated to jump from 42.0% to 62.7%.

At February's Board meeting, Chair John Farris chastised the legacy Board members for giving inaccurate payroll numbers to the actuaries. From my observations, they had the correct numbers. The decline in the state's payroll has been consistently documented, is publicly available, and can be found each year in the KRS Comprehensive Annual Financial Reports as well as the Actuarial Analyses from Cavanaugh. The quote at the beginning of this article is his from the meeting. One must ask, however, if a Board accepts a set of assumptions that have yet to be played out in the future, is that "gross malfeasance" as has been said by some when those assumptions are not met? An actuarial audit done on Cavanaugh's work showed nothing outside the norm. As a Board, do you pay for actuarial advice then ignore it? Should short-term realities override the long-term view of something like pension funding? We'll see.

So where is all of this going? KRS is advertising for actuarial services since Cavanaugh's contract expires this year. Should Cavanaugh not be rehired, it will be interesting to see what new assumptions are brought forth. And what of the \$82 billion? In his State of the Commonwealth Address, Governor Bevin reaffirmed his support for paying retirees that which they were promised and also said that tax reform generating additional revenue was needed to deal with the pension underfunding. He has linked pension funding with tax

reform/increases. He promised to review each of the almost 300 "tax expenditures" on the books costing the state some \$12.5 billion annually – against about \$10.5 billion in revenue actually received. A strong PR effort will be needed to sell tax increases to legislators and the public so maybe the bigger liability number is better to use than a smaller one. But maybe not – would tax increases based on such an unimaginable number be blamed on retirees, a group which has had absolutely nothing to do with the unfunded liability?

We should be prepared for which of the tax increases might be considered as the current pension exemption of \$41,100/person will certainly have a target on it. It is estimated that this exemption costs the state about \$500 million in revenue. It has also been estimated that a married couple, each receiving the maximum pension exemption and the average Kentucky Social Security benefit, could earn about \$110,000 in a year and not pay any state tax. We should expect calls for a decrease in the exemption amount or a means-based decrease of the exemption. Sales taxes are also likely to increase in number. Implementation of 401(k) plans almost has to be expected as the Governor has supported these since before his election.

And now, we face the very real possibility that KRS may be broken up. While this may indeed be a good idea, why do this so quickly without any real – or at least public – discussion as to the consequences and possible costs to all parties? That this is even a possibility is testament to the power of well-funded groups to lobby their message to legislators.

I've said this before – Did any of us expect to have to worry this much over what we were promised?

As you will be reading this in mid-March, the 2017 Legislative Session is likely now working through its 10-day "Veto Period" with a final two days before the end of the month. Our Annual Conference is at hand and a special legislative session before the end of the year is likely. There will be work to do. Always remember, despite what many might say, our pensions are not handouts – WE EARNED IT!

### KET 2017 TeleFund Spring Fund Raiser

KPR will be volunteering again this year to man the phones at the KET 2017 Telefund Spring Fund Raiser which will be held on Saturday, March 18, 2017, at the KET Studios, 560 Cooper Drive, Lexington. All volunteers need to report at 1:00 p.m. Our shift will begin at 2:00 p.m., and end at 6:00 p.m. We will have live TV coverage during a portion of the programming. Tune in and watch us. KET provides wonderful programming for their listeners and is able to do so through donations from private citizens. Our organization will receive credit for the amount of donations that are pledged during this time slot. Tell all of your family, friends, and co-workers to call in and make their pledges during our designated shift. This is truly an opportunity for KPR to receive some positive publicity while giving back to our community.

## Annual Conference (cont'd)

We have contracted with Scott Wilson, a very funny comedian, who can be seen at Comedy on Broadway in Lexington, for our annual Harry Lee Waterfield Awards Banquet on Thursday night. For those of you coming in on Wednesday afternoon, June 14, we will hold the June Quarterly Board meeting beginning at 1:00 p.m. We have made arrangements with the Frankfort Tourism Commission to have a Frankfort Trolley available for a guided tour of Frankfort and the Buffalo Trace Distillery upon conclusion of the board meeting. Those interested in this tour will be picked up by the trolley at the hotel at 3:15 p.m. They will drop us off back at the hotel around 5:30 that afternoon.

These tours are free, and we have received great recommendations from individuals who have participated. We do need to have a number that might be planning on taking these tours. Space is listed on the registration form for you to indicate your interest. There will be lots of door prizes and raffles, as well as another great Silent Auction that everyone seems to enjoy so much each year. Betty Hawkins, Auction Coordinator this year, is counting on all chapters and individual KPR members to participate and provide items for bidding.

Let's have a huge crowd this year, enjoy the meeting, and Frankfort. It is always so nice to see old friends we have known for years, and this is the way to enjoy them.

### ANNUAL CONFERENCE REGISTRATION FORM:

2017 Kentucky Public Retirees 34th Annual Registration Form

Dates: June 15-16, 2017

Capital Plaza Hotel, 405 Wilkinson Blvd, Frankfort, Kentucky

Reservations: Call 502-227-5100

The reservation deadline is June 1

Room rates: single or double - \$89.00 (Includes free breakfasts for each person each day.)

The fees must be paid to attend the meeting and banquet. Please enclose a check payable to the Kentucky Public Retirees with this form. You can download a copy of this form from our website [www.kentuckypublicretirees.org](http://www.kentuckypublicretirees.org).

Member(s) \_\_\_\_\_ Chapter \_\_\_\_\_

Guest(s) \_\_\_\_\_

	Number	Total
Registration, if mailed by June 1, 2017 (\$15 each)	_____	_____
Registration after June 1, 2017 (\$20 each)	_____	_____
Thursday night banquet \$30 each	_____	_____
Box lunch at hotel on Thursday (\$10.60)	_____	_____
Frankfort and Buffalo Trace Tour (free)	_____	_____

Complete this form and send it and your check as soon as possible to:

**KPR**  
**P. O. Box 4082**  
**Frankfort, KY 40604**

For additional information or questions contact the Conference Chairs:

Shirley Clark at [sclark@dcr.net](mailto:sclark@dcr.net)  
Betty Hawkins at [betty.hawkins49@gmail.com](mailto:betty.hawkins49@gmail.com)



## Legislative Chair Update by Larry Totten

There will have been three meetings of the Public Pension Oversight Board (PPOB) since our last *Kernel*. In December, the committee voted to adopt 29 recommendations for presentation to the legislature. (Ironically, splitting out CERS from KRS was not one of them.) The other item was a financial/actuarial summary of the three pension plans presented by the LRC staff. It was also the last meeting for Rep. Brent Yonts, a strong advocate for our pension plans. February saw two meetings. At the first of these, all three pension systems presented their quarterly financials, and all three were showing positive investment returns.

PPOB member and State Budget Director John Chilton discussed unfunded liabilities and how using different rates of return affected that number. He also stated that PFM, the group that is conducting the pension plan audits, would release more of its report before the public was allowed to comment. The last meeting in February, not yet held as this is being written, is to receive three reports from LRC staff: administrative costs for the pension plans, investment return assumptions and Board structures, and a legislative update.

At the end of February, all bills for consideration in this Session have been filed. SB 2, the pension transparency bill, has been approved by both chambers and will likely be sent to the Governor before the end of the month. A highly disruptive bill, SB 226 sponsored by PPOB Chair Sen. Joe Bowen, was filed on the last day to file bills and would separate CERS from KRS. While in the end this may be best for all parties, it is being proposed to take effect on July 1, before administrative and actuarial analysis of the effects of such a breakup can be ascertained. When you read this, the bill is likely to have been passed due to heavy lobbying by the Kentucky League of Cities and the Kentucky Association of Counties.

HB 283 would lead to disclosure of retirees' pension benefits but has not yet moved. (SB 3, which disclosed legislators' pension benefits, is now law and those benefits were published by the state's major newspapers.) One of two "housekeeping" bills for KRS (HB 173) has passed out of the House; we hope both of these will get approved this time. There are several other pension-related bills, but time is growing short for these to get much action.

The PFM Consulting Group is apparently releasing its finding in as many as three separate reports. The first has been released, but we anxiously await the second, especially in light of SB 226 which would break up KRS. Also still needing a resolution is the Elliott v Bevin lawsuit. When SB 2 passes, most (but not all) of the Governor's Executive Order 340 will become law. There are still some thorny issues for Circuit Judge Shepherd to decide (what is Tommy Elliott's fate in particular), but these rulings need to be made.



## Membership Article Betty Hawkins

Our second Annual Membership Contest will end on May 31, 2017. You only have three months remaining. Since the contest began, June 1, 2016 through February 28, 2017, we have recruited 205 new

members. Bluegrass West Chapter has recruited the largest number - 52; Barren River Chapter is second - 30; and Northern Kentucky and Big Sandy tied for third with - 21. As you can see, we all need to work a little harder to increase these numbers.

Please do your part by signing up a new member today. How do you do that? There are various ways: Ask the individual to complete a membership application which you will give them. You don't have any of those? Send the member's name, home address, email address, and phone number to me at [betty.hawkins49@gmail.com](mailto:betty.hawkins49@gmail.com) or call me at 502-321-0649. I will complete the application for you. All you need is the individual's consent to be a member. Do not forget that the remainder of 2017 is free. The new member will not owe dues until January of 2018.

Individual winners of the membership contest will be recognized at the 2017 Annual Business Meeting on Friday, June 16, and will receive cash prizes. The chapter with the largest percentage increase will receive an award, and there will also be a random drawing. What do you need to do to be eligible for the random drawing? – recruit a new member! You do not have to be present to win. However, please be sure the new member lists your name as the referral on the membership application.

We now have 183 spousal members who have joined KPR, and we thank you for your support of our organization. For those spouses who have not yet joined, we urge you to consider membership. You, as the beneficiary of your spouse's retirement, have as much at stake as the retiree. Please consider joining. There is strength in numbers.

Our administrative manager has been extremely busy during January and February processing dues payments. There are 750 members who have not paid their dues. Second notices will be mailed soon. For those of you who are reading this article and have not paid, please make your payment as soon as possible. There are three ways to pay: (1) online through the KPR website by regular credit card or PayPal; (2) mailing your \$15 check to P. O. Box 4082, Frankfort, KY 40604; or (3) pay at your local chapter with cash or a personal check. Should you have a question regarding a dues payment, you may call 502-437-9408. Non-paying members will be removed from the membership roll effective May 31, 2017. After this date, you will no longer receive any communication from KPR (quarterly newsletters, email bulletins, or other important emails). Renew your membership today and stay in touch with what is going on with your pension.

## 2017 SILENT AUCTION

It's going to be great, and it is by far one of the most popular events at every KPR Annual Conference. Why? Because people are competing to get that "must have" item. We already know there will be numerous gift baskets geared toward specific themes: relaxation, good food, entertainment, fashion, comfort, and friendship. There will also be some very uniquely handcrafted items in addition to items which have been donated from area businesses and individual KPR members. The Silent Auction will open for bidding early Thursday morning, June 15, at 7:30 a.m. Conference attendees will have the opportunity to bid throughout the entire day of the conference. The bidding will close at 5:00 p.m. on Thursday afternoon. The Silent Auction winners will be announced at the conclusion of the Waterfield Awards Banquet Thursday evening.

### Retirement System Update by Larry Totten

There have been two KRS Board meetings since the last publication of *The Kernel*. At its December 1 meeting, both the FY16 audit and actuarial valuations were presented and the Comprehensive Annual Financial Report (CAFR) for FY16 was approved for publication. Several committee recommendations requiring final approval by the Board were made and approved. During the actuarial valuation presentation, there was discussion regarding the validity of some of the assumptions used and commentary continued after the teleconference was closed.

The February meeting began with a statement/observation by Chair John Farris that the legacy KRS Board had provided their actuaries with inaccurate information leading to overly optimistic assumptions and a lower-than-needed ARC. There were some comments from Board members, but the accusation that some had not lived up to their fiduciary duty hung in the air. The Audit, Retiree Health Plan, and Investment Committees presented their reports. Standard reports were presented. With not enough eligible Board members present, action was deferred on a conflict-of-interest accusation. This was the last meeting for two CERS Trustees – Ed Davis and William Summers.

The Investment Committee has easily been the busiest one over the past several months. They are now meeting monthly. In January, the revised securities lending program was approved. An evaluation of the various hedge fund investments resulted in the decision to liquidate over half of the current holdings, redeeming some \$770 million in investments. The remaining 24 funds will have further investigation before a decision is made on them. A sub-committee was formed to evaluate KRS' asset allocation and investment policies. In February, a legal counsel for investments and securities litigation was confirmed. A \$70 million investment in the private equity area was confirmed.

The Retiree Health Plan Committee met in February and revised the pharmacy formulary for KRS' Medicare Advantage plan to fall more in line with that approved by basic Medicare. This will result in some items being dropped from insurance coverage and Humana will be working with affected retirees to find alternatives. The Audit Committee had its regularly scheduled February meeting with discussions of its standard quarterly reports, investment returns, and cash flows for each of the plans.

Several pieces of legislation will have big impacts as to how KRS will operate in the future and even what the agency looks like. Stay tuned.



**RoseGayle Waterfield Hardy**

### Harry Lee Waterfield Awards

The Harry Lee Waterfield Awards are presented at our Annual Meeting banquet in June each year to honor two outstanding members of Kentucky Public Retirees. The two awards, the Achievement Award and the Humanitarian Award, will be presented by members of the Waterfield family. All KPR members are invited to submit nominations for either award.

To be considered, a nominating message must include the nominee's name, background information, the specific award for which he/she is being nominated, and a detailed narrative explaining why the person deserves the award. Email nominations to the Chair of the Foundation Awards Committee, June Pugh, [cjpugh@windstream.net](mailto:cjpugh@windstream.net) (or mail to 1103 Cherry Grove Road, Flemingsburg, KY 41041). The deadline for sending the nominations is May 15, 2017.

Potential recipients must be members of KPR to qualify for either award.



# Chapter News



**Martha Parrish and Bonita Dearborn**

**Barren River** - On December 19, 2016, Bonita Dearborn, from Bowling Green Parks and Recreation Fitness Facility, shared examples of classes she teaches about low-impact exercises and yoga at Silver Sneakers, for which there is no cost. She gave all members a schedule of the classes available at the Fitness Center.

Richard Hobbs, a candidate on the ballot for the CERS Board of Trustees, visited and met our members. He discussed his views of the pension crisis and why he wanted to serve on the CERS board. He asked us to consider voting for him. President Martha Parrish reviewed and discussed with members all the information that was received at the December 15 board meeting in Frankfort.

The Barren River Chapter's January meeting was held at Jerry's Restaurant in Bowling Green. Our guest speaker was Representative Wilson Stone from Scottsville. Representative Stone discussed the recent bills that have passed in early January and also talked with us in regard to the pension crisis. He had a question and answer period, and he did an outstanding job showing bipartisanship in his legislative work for the good of the Commonwealth.



**Martha Parrish and Tim Wilson**

In February, Tim Wilson, State Police Criminal Analyst, met with our members and spoke about scams and safety for senior citizens. Mr.

Wilson is a retired state policeman. He was very entertaining as well as informative and elaborated on phone call scams and safety in using Facebook and other sites.

**Bluegrass East** - Members of the Bluegrass East Chapter enjoyed our entertainment in December of Benny Rainwater's joyful singing with some of us joining in. Members brought gifts for the veterans who reside at the Thomson-Hood Veterans Center in Wilmore.

Three of the six candidates for the two vacant positions on the KRS Board of Trustees attended our January meeting.

They were Duane Murner, Betty Pendergrass and Jerry Powell. Bios on all six were handed out at the meeting.

David Eager, Interim Executive Director of KRS, was our speaker for March. He informed us that KRS will be transparent with the exception of member data, personnel issues, and fee structures that are negotiated with investment firms. KRS is working to provide an improved website. He spoke on the six mandates they have which are: to strive for appropriate funding of the system; provide members with efficient access to information; manage assets in accordance with each plan's needs; communicate effectively with all constituents; maintain a work environment that promotes effectiveness, morale, and retention; and insist on a culture of continuous enhancement of everything we do. He also spoke about the 16% funding of the KERS NH fund. Some of the reasons behind this are the money was not appropriated, the assumption rate was not met, and benefits were increased without proper funding. In March, we have a tour of the Toyota plant in Georgetown planned.



**David Eager**

**Bluegrass West** - Our program for the Bluegrass West December meeting was Christmas music performed by



**Bonnie and Ronnie**

Bonnie and Ronnie of Frankfort. They delighted us with so many of the traditional Christmas songs. Our members enjoyed them so much, they didn't want it to end.

David Eager, Interim Executive Director of the Kentucky Retirement System, was our speaker for January. Mr. Eager discussed the need for transparency. He also spoke on the five retirement plans and the five insurance plans administered by the System. At the conclusion, he responded to many questions from the group. In February, we had Shellie Brown and Lindsay Kampfer, from the Hospice of the Bluegrass, speaking to us. They explained to us all the hospice services offered, and talked about their new name, Bluegrass Care Navigators.



**Lindsay Kampfer**

**Covered Bridge** - Covered Bridge had 21 members present at our February meeting. We discussed our scholarship motion and appointed Jack Litton, Doris Thoroughman, and Connie Williams to handle the nominations. The \$500 scholarship will be awarded to a relative of a member of our group who is a 2017 senior and is college/vocational school ready. We believe that supporting our youth is very important, and it gives us an opportunity to be acknowledged in our communities that we are not just interested in ourselves, but others as well.

We acknowledged our newly-elected State Representative, of the 70th District, John Sims, Jr., by sending him a congratulatory letter with everyone signing it. We also signed get well cards for a couple of our members who have been recently hospitalized.

We talked about ways to support the Silent Auction at our Annual Conference in June. We encouraged members to tell other retirees about our group. Our next meeting will be March 9, when Shawn Sparks will be our speaker. We are hoping that Shawn will be able to enlighten us on our retirement concerns.



**John Chilton**

**Jefferson Regional** - In December, the State Budget Director, John Chilton, was our speaker. He shared many of his insights into state finances. He also answered questions from members regarding the current budget as it relates to our pension funding. Beverly Zehnder informed our members that the Annual Conference Committee still needs assistance with hosting the hospitality room at the June

15-16 Annual Conference in Frankfort. It is also requesting help to sell raffle tickets. Carol Harper has begun to collect items for our donation to the Silent Auction.

In January, our speaker was David Rich, a CERS Board of Trustees member. Mr. Rich spoke on the past action by the legislature with Senate Bill 2 and the current state employees who are operating on a 401K plan. He thinks that health insurance coverage as state retirees' benefit should be a concern in the future. He concluded by saying all retirees need to work together on important issues relating to our pensions.

Richard Hobbs, who is a candidate in the upcoming CERS election for the KRS Board of Trustees, was our speaker in February. Mr. Hobbs is a retired Louisville Metro Police Department employee. Ed Davis, our chapter legislative chair, reviewed different legislative submissions thus far in this session, as they could relate to pensions. The Annual Conference held in June was discussed with ideas for the Silent Auction. Members will be assisting at the March 18 KET TeleFund effort again this year.

**Lincoln Trail** - The Lincoln Trail Chapter met December 12, 2016, at the Golden Corral in Elizabethtown. Since it was the holiday season, we did not have a speaker. We had our business meeting and enjoyed our meal and fellowship with the other members. We had 23 members attend. We also did our service project for December and collected \$275 from our chapter members. It was donated to CASA (Court Appointed Special Advocates).

Our guest speaker for February was Kevin Hilton, Director of Volunteer Services at the Hardin Memorial Hospital. He spoke on the areas in the hospital that volunteers can be of service. There are presently 130 volunteers serving. We had 27 members attend the meeting.

Our next meeting will be held at 11:30, March 13, at the Golden Corral.

**Purchase** - Our chapter membership has increased to 196 members in December. We plan to surpass that very quickly.

We meet the first Thursday of each month at Pizza Inn of Paducah at 10:30 a.m. During the last year, we had presentations by all the legislators in the Purchase area. All of them have spoken very positively about efforts they will put forward to stabilize and protect our pensions.



**Tommy Troutman and Rep. Steven Rudy**

Our guests have included representatives from Humana Insurance, and Betty Pendergrass, one of the candidates for the vacant CERS position on the KRS Board of Trustees. It would be great if more Purchase members could attend our meetings. We need to show our speakers our interest in what is going on with our retirement, insurance, and all our benefits. We have good fellowship, eat, and share information.



**Tom Moore and Rep. Richard Heath**

Everyone is encouraged to come and join us.

Please contact Tom Moore at 270-210-6526 for any questions.

**Sign up to receive KPR's Email Bulletins on our website - [www.kentuckypublicretirees.org](http://www.kentuckypublicretirees.org)**





Kentucky Public Retirees  
P. O. Box 4082  
Frankfort, KY 40604  
kprmanager@gmail.com



## Chapter Meeting Locations

<b>Barren River Chapter</b> 10 AM (CT), 3rd Monday EVERY MONTH BRADD Center 177 N. Graham Avenue (off Plum Springs Rd—N side of B. Green) Bowling Green, KY Contact Martha Parrish (270) 535-4985 for information	<b>Covered Bridge</b> 11:00 AM (ET), 2nd Thursday Double 'S' Bowling 150 Foster St. Flemingsburg, KY Contact June Pugh (606) 849-2651 for information	<b>Jefferson Regional</b> 11:30 AM (ET), 1st Wednesday Kosair Shriners 4120 Bardstown Road Louisville, KY Contact Kenny Graham (502) 905-4425 for information	<b>North Central Chapter</b> 11:30 AM (ET), 2nd Wednesday Jumbo Buffet—back room (Stoneybrook Shopping Center) 2731 S. Hurstbourne Parkway Louisville, KY Contact Charles Klunder (502) 454-3493 for information
<b>Big Sandy</b> 11:30 AM, 2nd Thursday Giovanni's, 1236 N. Lake Drive, Prestonsburg Contact Scott Hopkins (606) 433-1517	<b>Cumberland Valley</b> 11:30 AM (ET), 2nd Wednesday Please Note: Meeting Locations Vary Contact John Harris (606) 877-0079 for information	<b>Kentucky River Chapter</b> 3rd Friday of each month *Meeting locations vary, please Contact Paul Bailey (606) 884-6280 for information	<b>Northern Kentucky Chapter</b> 11:45 AM (ET), 2nd Monday Golden Corral Orphanage Rd. at KY Rt. 17 Fort Wright, KY (I - 275, Exit 80) Contact Ralph Wolff (859) 341-0031 for information
<b>Bluegrass East Chapter</b> 12:00 PM (ET), 2nd Wednesday Golden Corral 185 E. New Circle Road Lexington, KY Contact Doug Price (859) 797-7600 for information	<b>Fivco Chapter</b> 11:30 AM (ET), 3rd Monday Giovanni's on Greenup Avenue Ashland, KY Contact Morris Wells (606) 465-5784 for information	<b>Lake Cumberland Chapter</b> 11:30 AM (ET), 3rd Monday King Buffet Somerset, KY Contact Bruce Brown (606) 305-9960 for information	<b>Pennyrile Chapter</b> 11:30 AM (CT), 4th Thursday Country Cupboard Restaurant 518 McCoy Avenue Madisonville, KY Contact L. Peyton Adams (270) 871-9295 for information
<b>Bluegrass West Chapter</b> 11:30 AM (ET), 3rd Tuesday VFW Franklin County Post 4075 104 E. Second St. Frankfort, KY Contact Kay Hines (502) 227-9998 for information	<b>Green River Chapter</b> 12:00 PM (CT), 2nd Wednesday Ryan's Steakhouse 4500 Frederica Owensboro, KY Contact Bill Horton (270) 684-8059 for information	<b>Lincoln Trail Chapter</b> 11:30 AM (ET), 2nd Monday Golden Corral 1835 N. Dixie Highway Elizabethtown, KY Contact Judith Leshner (270) 872-3497 for information	<b>Purchase Chapter</b> 10:30 AM (CT), 1st Thursday Pizza Inn Joe Clifton Drive Paducah, KY Contact Tom Moore (270) 898-7289 for information

